INFORMATION REPORT

CD NO.

With Growin

SUBJECT Socialist Newspaper Machi

DATE DISTR 1 MAY 51

NO. OF PAGES 1

PLACE **ACQUIRED** 25X1X OATE OF 25X1A

INFO.

25X1A

NO. OF ENCLS.

SUPPLEMENT 25X1A REPORT NO.

- In May 1950 Machi passed from the control of SK-FID into that of George Karantzas, a professional journalist, who was supporting it financially. Karentzas, however, continued the political line of SK_ELD, and the principal articles were written by Alexander Svolos and Elias Tsirimokos, the leaders of SK_ELD. Because of the small circulation of the paper, it was impossible to cover the cost of publication, and Karantzas lost his money and gave the paper back to SK_ELD.
- 2. In spite of the efforts made by SK_ELD, the party has not succeeded in obtaining any considerable financial support for the paper aside from small contributions made by certain members of the party and by certain sympathizers. Machi is thus again threatened with the possibility of having to stop publication; since each weekly edition means a loss to SK_ELD of about 2,000,000 drachmas.
- The problem of what to do about Machi continues to engage the earnest attention of the General Council of SK-ELD. Panagiotis Skouriotis, who is convinced that without a party newspaper SK_ELD is condemned to nothing but academic discussions, suggested that SK-ELD try something like the Communist publishing corporation Nea Vivlia (New Bocks). He obtained from the Ministry of National Economy a copy of the charter of the Mea Vivlia company and studied it carefully. He then recommended to the General Council of SK-ELD the founding of a publishing corporation to be called Nea Koinonia (New Society), which would issue shares of stock and bonds. SK-ELD thus could ask its members and sympathizers in Greece to subscribe to stock and to buy its bonds, and it could also ask the Socialist Parties of Europe, as well as sympathizers in America, to buy shares. The General Council of SK_ELD has not yet made any decision regarding this proposal.
- Skouriotis does not believe that there is any other way of obtaining financial support for Machi, nor does he believe that Tsirimokos has had any success in obtaining direct aid through his appeal to the British Labor Party,

CLASSIFICATION NO. T/COVIROT. NAVY # X NSRB DISTRIBUTION Document No. No Change In Class. Declassified Class. Changed To: Auth.: HR AUG Approved For Release 1999/09/27 : CIA-RDR82-00457R007400580008